



**Regular Meeting of the
OVERSIGHT BOARD
TO THE
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY
OF CATHEDRAL CITY**

**MEETING BEGINS AT 9:00a.m.
IN CITY HALL STUDY SESSION ROOM
68700 Avenida Lalo Guerrero
Cathedral City, CA 92234**

THURSDAY, February 28, 2013

CALL TO ORDER

ROLL CALL

PREVIOUS MEETING MINUTES

Review & consider approval of January 10, 2013 Meeting Minutes

PUBLIC COMMENTS

*Members of the public may address the Oversight Board on any matter not listed on the Agenda which is within the subject matter jurisdiction of the Board. Please complete a 'Request to Speak' form and limit your comments to three minutes. When you are called to speak, please come forward and state your name and city of residence for the record. Unless otherwise authorized by the Board, **public comments shall be limited to three minutes.***

A. MINUTES

B. INFORMATIONAL ITEMS- update on status of State Controller's Office audit.

C. BUSINESS ITEMS

1. Recommend adoption of Resolution recognizing that the City Urban Revitalization Corporation ("CURC") IS NOT a Component Unit or part of the former Redevelopment Agency of Cathedral City nor a part of the City of Cathedral City but a complete, separate and distinct private third party entity and approving the Owner Participation and Disposition and Development Agreements with CURC.
 - a. Staff Report
 - b. Public Comments
 - c. Board Comments
 - d. Action

1. Recommend adoption of Resolution to Approving the Obligation Payment Schedule (“ROPS”) for the period of July 1, 2013 through December 31, 2013, 2013 to include an Administrative Budget as required by Health & Safety Code Section 34180.
 - a. Staff Report
 - b. Public Comments
 - c. Board Comments
 - d. Action
2. Board Member Comments
3. Adjournment

ADJOURNMENT

Agendas for Board meetings are posted at City Hall at least 72 hours before the meeting and on the Cathedral City website, www.cathedralcity.gov. The agenda is available for public inspection in the City Hall lobby or the Board Secretary’s office the Thursday preceding the meeting. Any document or writing that relates to an agenda item on the Oversight Board meeting that is not distributed at least 72 hours prior to the meeting is also available for public inspection in the City Hall lobby.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Board meeting or other services offered by the City, please contact the Secretary’s office at (760)770-0389. Assisted-listening devices are available at this meeting. Ask the Secretary if you desire to use this device. Notification at least 48 hours prior to the meeting or at the time when services are needed will assist city staff in assuring reasonable arrangements can be made to provide accessibility to the meeting or service.