



DEPARTMENT OF
FINANCE

Business Item #1

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

September 7, 2012

Ms. Tami Scott, Accounting Services Director
City of Cathedral City
68-700 Avenida Lalo Guerrero
Cathedral City, CA 92234

Dear Ms. Scott:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Cathedral City submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Kevin Biersack, Accounting Services Manager, City of Cathedral City
Ms. Pam Elias, Chief Accountant Property Tax Division, Riverside County Auditor-Controller
Ms. April Nash, Supervising Accountant, Riverside County Auditor-Controller
Ms. Jennifer Baechel, Business Process Analyst II, Riverside County Auditor-Controller
California State Controller's Office

TRANSMITTED
8/1/12

DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)

Former Redevelopment Agency: Cathedral City Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Cathedral City as Successor Agency to the Cathedral City Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Cathedral City

Entity Assuming the Housing Functions Contact Name: Tami Scott Title Admin Services Director Phone 760-770-0354 E-Mail Address tscott@cathedralcity.gov

Entity Assuming the Housing Functions Contact Name: Kevin Biersack Title Accounting Services Manager Phone 760-770-0378 E-Mail Address kbiersack@cathedralcity.gov

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	X
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	X
Exhibit F- Rents	X
Exhibit G - Deferrals	

Prepared By: Jim Fredrickson

Date Prepared: July 31, 2012

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low/Mod Housing (Land)	660-360-012	106,000.00	217,103	217,103	No	N/A	02/01/12	106,000.00	N/A	N/A	06/30/09	Fee
2	Low/Mod Housing (Land)	675-030-022	10,640.00	63,685	63,685	No	N/A	02/01/12	10,640.00	N/A	N/A	03/xx/11	Fee
3	Low/Mod Housing (Land)	675-030-039	23,846.00	128,938	128,938	No	N/A	02/01/12	23,846.00	N/A	N/A	03/xx/11	Fee
4	Low/Mod Housing (Land)	675-030-047	10,773.00	42,689	42,689	No	N/A	02/01/12	10,773.00	N/A	N/A	03/xx/11	Fee
5	Low/Mod Housing (Land)	675-030-049	69,950.00	271,379	271,379	No	N/A	02/01/12	69,950.00	N/A	N/A	03/xx/11	Fee
6	Low/Mod Housing (Land)	675-030-050	86,235.00	334,323	334,323	No	N/A	02/01/12	86,235.00	N/A	N/A	03/xx/11	Fee
7	Low/Mod Housing (Land)	675-271-040-6	8,074.18	7,841	7,841	No	N/A	02/01/12	8,074.18	N/A	N/A	10/xx/04	Fee
8	Low/Mod Housing (Land)	675-292-010	5,536.52	11,500	11,500	No	N/A	02/01/12	5,536.52	N/A	N/A	06/07/06	Fee
9	Low/Mod Housing (Land)	677-291-022	13,000.00	45,172	45,172	No	N/A	02/01/12	13,000.00	N/A	N/A	05/01/94	Fee
10	Low/Mod Housing (Land)	677-291-021	16,500.00	44,213	44,213	No	N/A	02/01/12	16,500.00	N/A	N/A	06/01/93	Fee
11	Low/Mod Housing (Land)	677-331-003	** 10,400.00	20,168	20,168	No	N/A	02/01/12	10,400.00	N/A	N/A	06/01/93	Fee
12	Low/Mod Housing (Land)	677-373-008	12,000.00	68,692	68,692	No	N/A	02/01/12	12,000.00	N/A	N/A	02/08/95	Fee
13	Low/Mod Housing (Land)	677-373-008	16,800.00	0	0	No	N/A	02/01/12	16,800.00	N/A	N/A	04/01/95	Fee
14	Low/Mod Housing (Land)	677-373-008	5,800.00	0	0	No	N/A	02/01/12	5,800.00	N/A	N/A	07/01/96	Fee
15	Low/Mod Housing (Land)	677-382-005	15,250.00	16,161	16,161	No	N/A	02/01/12	15,250.00	N/A	N/A	02/01/93	Fee
16	Low/Mod Housing (Land)	677-382-006	15,250.00	15,594	15,594	No	N/A	02/01/12	15,250.00	N/A	N/A	02/01/93	Fee
17	Low/Mod Housing (Land)	677-382-007	30,325.00	29,577	29,577	No	N/A	02/01/12	30,325.00	N/A	N/A	08/19/03	Fee
18	Low/Mod Housing (Land)	677-382-008	26,743.45	16,683	16,683	No	N/A	02/01/12	26,743.45	N/A	N/A	02/28/01	Fee
19	Low/Mod Housing (Land)	677-383-001	16,750.00	21,864	21,864	No	N/A	02/01/12	16,750.00	N/A	N/A	10/01/93	Fee
20	Low/Mod Housing (Land)	677-383-002	16,750.00	21,954	21,954	No	N/A	02/01/12	16,750.00	N/A	N/A	10/02/93	Fee
21	Low/Mod Housing (Land)	677-393-003	10,000.00	10,977	10,977	No	N/A	02/01/12	10,000.00	N/A	N/A	02/26/04	Fee
22	Low/Mod Housing (Land)	677-441-011	3,000.00	7,449	7,449	No	N/A	02/01/12	3,000.00	N/A	N/A	10/09/03	Fee
23	Low/Mod Housing (Land)	677-441-012	3,000.00	7,492	7,492	No	N/A	02/01/12	3,000.00	N/A	N/A	10/09/03	Fee
24	Low/Mod Housing (Land)	677-442-015-6	2,687.55	7,492	7,492	No	N/A	02/01/12	2,687.55	N/A	N/A	10/xx/04	Fee

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
25	Low/Mod Housing (Land)	677-445-014-4	2,251.79	7,492	7,492	No	N/A	02/01/12	2,251.79	N/A	N/A	10/xx/04	Fee
26	Low/Mod Housing (Land)	678-081-019-2	7,481.23	8,146	8,146	No	N/A	02/01/12	7,481.23	N/A	N/A	10/xx/04	Fee
27	Low/Mod Housing (Land)	680-251-055	6,727.12	7,275	7,275	No	N/A	02/01/12	6,727.12	N/A	N/A	11/01/95	Fee
28	Low/Mod Housing (Land)	680-301-001	130,000.00	8,276	8,276	No	N/A	02/01/12	130,000.00	N/A	N/A	08/01/05	Fee
29	Low/Mod Housing (Land)	680-301-002	130,000.00	8,102	8,102	No	N/A	02/01/12	130,000.00	N/A	N/A	08/01/05	Fee
30	Low/Mod Housing (Land)	680-401-010	4,840.00	8,421	8,451	No	N/A	02/01/12	4,840.00	N/A	N/A	06/01/96	Fee
31	Low/Mod Housing (Land)	687-196-001 – 004	46,037.55	18,818	18,818	No	N/A	02/01/12	46,037.55	N/A	N/A	07/01/00	Fee
32	Low/Mod Housing (Land)	687-196-005 – 006	284,583.60	11,438	11,438	No	N/A	02/01/12	284,583.60	N/A	N/A	07/01/00	Fee
33	Low/Mod Housing (Land)	687-197-002	46,434.00	2,788	2,788	No	N/A	02/01/12	46,434.00	N/A	N/A	04/24/01	Fee
34	Low/Mod Housing (Land)	687-197-006	125,000.00	3,093	3,093	No	N/A	02/01/12	125,000.00	N/A	N/A	03/xx/05	Fee
35	Low/Mod Housing (Land)	687-197-007	150,000.00	7,492	7,492	No	N/A	02/01/12	150,000.00	N/A	N/A	04/xx/05	Fee
36	Low/Mod Housing (Land)	687-197-014	70,220.00	3,746	3,746	No	N/A	02/01/12	70,220.00	N/A	N/A	03/01/99	Fee
37	Low/Mod Housing (Land)	687-198-001 – 006	-	44,952	44,952	No	N/A	02/01/12	-	N/A	N/A	xx/xx/xx	Fee
38	Low/Mod Housing (Land)	687-212-001	97,190.00	17,511	17,511	No	N/A	02/01/12	97,190.00	N/A	N/A	10/01/95	Fee
39	Low/Mod Housing (Land)	687-212-002	82,000.00	4,356	4,356	No	N/A	02/01/12	82,000.00	N/A	N/A	11/01/95	Fee
40	Low/Mod Housing (Land)	687-212-003	31,000.00	4,356	4,356	No	N/A	02/01/12	31,000.00	N/A	N/A	11/01/95	Fee
41	Low/Mod Housing (Land)	687-212-004	32,000.00	4,356	4,356	No	N/A	02/01/12	32,000.00	N/A	N/A	06/01/95	Fee
42	Low/Mod Housing (Land)	687-212-005	41,999.00	4,356	4,356	No	N/A	02/01/12	41,999.00	N/A	N/A	10/01/95	Fee
43	Low/Mod Housing (Land)	687-213-001	197,785.00	4,095	4,095	No	N/A	02/01/12	197,785.00	N/A	N/A	10/xx/06	Fee
44	Low/Mod Housing (Land)	687-213-003	90,750.00	4,922	4,922	No	N/A	02/01/12	90,750.00	N/A	N/A	03/xx/05	Fee
45	Low/Mod Housing (Land)	687-213-004	90,750.00	4,574	4,574	No	N/A	02/01/12	90,750.00	N/A	N/A	03/xx/05	Fee
46	Low/Mod Housing (Land)	687-213-007	195,500.00	4,748	4,748	No	N/A	02/01/12	195,500.00	N/A	N/A	03/28/06	Fee
47	Low/Mod Housing (Land)	687-213-008	71,537.54	4,748	4,748	No	N/A	02/01/12	71,537.54	N/A	N/A	10/15/02	Fee
48	Low/Mod Housing (Land)	687-213-010	70,989.80	4,748	4,748	No	N/A	02/01/12	70,989.80	N/A	N/A	09/19/02	Fee

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
49	Low/Mod Housing (Land)	687-213-011	282,635.00	4,748	4,748	No	N/A	02/01/12	282,635.00	N/A	N/A	06/30/08	Fee
50	Low/Mod Housing (Land)	687-214-002	141,285.42	9,496	9,496	No	N/A	02/01/12	141,285.42	N/A	N/A	10/15/02	Fee
51	Low/Mod Housing (Land)	687-214-007-7	33,647.13	2,875	2,875	No	N/A	02/01/12	33,647.13	N/A	N/A	12/00/04	Fee
52	Low/Mod Housing (Land)	687-214-008	153,152.40	9,496	9,496	No	N/A	02/01/12	153,152.40	N/A	N/A	10/15/02	Fee
53	Low/Mod Housing (Land)	687-215-001	30,926.00	2,614	2,614	No	N/A	02/01/12	30,926.00	N/A	N/A	12/01/95	Fee
54	Low/Mod Housing (Land)	687-215-002	34,504.87	4,487	4,487	No	N/A	02/01/12	34,504.87	N/A	N/A	12/15/99	Fee
55	Low/Mod Housing (Land)	687-215-003	19,700.00	2,396	2,396	No	N/A	02/01/12	19,700.00	N/A	N/A	06/01/96	Fee
56	Low/Mod Housing (Land)	687-215-004	-	9,496	9,496	No	N/A	02/01/12	-	N/A	N/A	xx/xx/xx	Fee
57	Low/Mod Housing (House)	687-216-014	90,500.00	703 / 4,748	703	No	N/A	02/01/12	90,500.00	N/A	N/A	01/01/04	Fee
58	Low/Mod Housing (Land)	687-241-038	96,004.00	4,792	4,792	No	N/A	02/01/12	96,004.00	N/A	N/A	11/20/01	Fee
59	Low/Mod Housing (Land)	670-197-005-1	12,923.03	7,318	7,318	No	N/A	02/01/12	12,923.03	N/A	N/A	02/17/04	Fee
60	Low/Mod Housing (Land)	675-242-005-5	16,416.72	8,102	8,102	No	N/A	02/01/12	16,416.72	N/A	N/A	02/17/04	Fee
61	Low/Mod Housing (Land)	675-271-036-3	13,796.50	8,059	8,059	No	N/A	02/01/12	13,796.50	N/A	N/A	02/17/04	Fee
62	Low/Mod Housing (Land)	675-271-037-4	17,909.40	8,015	8,015	No	N/A	02/01/12	17,909.40	N/A	N/A	02/17/04	Fee
63	Low/Mod Housing (Land)	675-271-041-7	14,490.27	7,971	7,971	No	N/A	02/01/12	14,490.27	N/A	N/A	02/17/04	Fee
64	Low/Mod Housing (Land)	675-271-042-8	14,491.29	7,884	7,884	No	N/A	02/01/12	14,491.29	N/A	N/A	02/17/04	Fee
65	Low/Mod Housing (Land)	675-302-015-9	21,481.41	7,536	7,536	No	N/A	02/01/12	21,481.41	N/A	N/A	02/17/04	Fee
66	Low/Mod Housing (Land)	675-362-012-2	15,845.55	7,971	7,971	No	N/A	02/01/12	15,845.55	N/A	N/A	02/17/04	Fee
67	Low/Mod Housing (Land)	677-510-036	* 340,475.00	30,173	30,173	Yes	CRL	02/01/12	340,475.00	N/A	N/A	03/02/10	Fee
68	Low/Mod Housing (Land)	677-510-037	* 340,475.00	30,173	30,173	Yes	CRL	02/01/12	340,475.00	N/A	N/A	03/02/10	Fee
69	Low/Mod Housing (Land)	677-510-038	* 707,805.00	62,726	62,726	Yes	CRL	02/01/12	707,805.00	N/A	N/A	03/02/10	Fee
70	Low/Mod Housing (Land)	677-510-039	* 491,083.00	43,520	43,520	Yes	CRL	02/01/12	491,083.00	N/A	N/A	03/02/10	Fee
71	Low/Mod Housing (Land)	677-510-040	* 491,083.00	43,520	43,520	Yes	CRL	02/01/12	491,083.00	N/A	N/A	03/02/10	Fee
72	Low/Mod Housing (Land)	677-510-041	* 835,710.00	74,061	74,061	Yes	CRL	02/01/12	835,710.00	N/A	N/A	03/02/10	Fee

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
73	Low/Mod Housing (Land)	677-510-044 *	71,812.00	6,364	6,364	Yes	CRL	02/01/12	71,812.00	N/A	N/A	03/02/10	Fee
74	Low/Mod Housing (Land)	677-510-045 *	1,155,445.00	102,497	102,497	Yes	CRL	02/01/12	217,602.00	N/A	N/A	03/02/10	Fee
75	Low/Mod Housing w/commercial (bldg)	677-510-046	748,146.00	3,000 / 19,689	3,000	No	N/A	02/01/12	1,685,989.00	N/A	N/A	03/02/10	Fee
76	Low/Mod Housing (Land)	677-443-004-9	2,192.39	7,405	7,405	No	N/A	02/01/12	2,192.39	N/A	N/A	02/17/04	Fee
77	Low/Mod Housing (Land)	677-443-005-0	2,192.39	7,405	7,405	No	N/A	02/01/12	2,192.39	N/A	N/A	02/17/04	Fee
78	Low/Mod Housing (Land)	677-522-014 *	491,083.00	43,560	43,560	Yes	CRL	02/01/12	491,083.00	N/A	N/A	03/02/10	Fee
79	Low/Mod Housing (Land)	677-522-015 *	491,083.00	43,560	43,560	Yes	CRL	02/01/12	491,083.00	N/A	N/A	03/02/10	Fee
80	Low/Mod Housing (Land)	677-510-052/057 *	835,800.00	74,069	74,069	Yes	CRL	02/01/12	835,800.00	N/A	N/A	03/02/10	Fee
81	Low/Mod Housing (Land)	680-252-022-9	20,807.31	8,712	8,712	No	N/A	02/01/12	20,807.31	N/A	N/A	02/17/04	Fee
82	Low/Mod Housing (Land)	680-302-021-2	20,567.65	8,276	8,276	No	N/A	02/01/12	20,567.65	N/A	N/A	02/17/04	Fee
83	Low/Mod Housing (Land)	680-401-008-7	3,065.39	13,504	13,504	No	N/A	02/01/12	3,065.39	N/A	N/A	02/17/04	Fee
84	Low/Mod Housing (Land)	680-421-031-9	10,762.06	8,276	8,276	No	N/A	02/01/12	10,762.06	N/A	N/A	02/17/04	Fee
85	Low/Mod Housing (Land)	680-432-011-5	11,948.50	8,276	8,276	No	N/A	02/01/12	11,948.50	N/A	N/A	02/17/04	Fee
86	Low/Mod Housing (Land)	687-241-027	94,568.43	4,792	4,792	No	N/A	02/01/12	94,568.43	N/A	N/A	xx/xx/03	Fee
87	Low/Mod Housing (House)	687-241-047	85,523.00	703 / 7,841	703	No	N/A	02/01/12	85,523.00	N/A	N/A	xx/xx/03	Fee
88	Low/Mod Housing (Land)	660-360-004	36,039.60	217,800	217,800	No	N/A	02/01/12	36,039.60	N/A	N/A	11/07/05	Fee
89	Low/Mod Housing (Land)	660-360-005	39,042.90	217,800	217,800	No	N/A	02/01/12	39,042.90	N/A	N/A	11/07/05	Fee
90	Low/Mod Housing (Land)	660-360-006	40,044.00	217,800	217,800	No	N/A	02/01/12	40,044.00	N/A	N/A	11/07/05	Fee
91	Low/Mod Housing (Land)	677-332-003 **	95,000.00	11,326	11,326	No	N/A	02/01/12	95,000.00	N/A	N/A	11/xx/07	Fee
92	Low/Mod Housing (Land)	677-410-009 **	2,870,000.00	326,264	326,264	No	N/A	02/01/12	2,870,000.00	N/A	N/A	04/12/06	Fee
93	Low/Mod Housing (House)	687-215-006	175,000.00	1,269 / 4,792	1,269	No	N/A	02/01/12	175,000.00	N/A	N/A	07/xx/08	Fee
94													

* Court-approved settlement of 2007 litigation requires transfer of land to Tri-Millennium.

** Land committed under Disposition and Development Agreement (DDA) with Southern California Housing Development Corporation.

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law (CRL), tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description		Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Cash	Cash to pay liabilities transferred to Successor Housing as of 02/01/12	*	10,529.47	02/01/12	N/A	N/A	N/A	N/A
2	Cash	Cash related to land sale proceeds	**	705,000.00	02/01/12	N/A	N/A	N/A	N/A
3	Cash	Cash balance - remaining bond proceeds, interest, net rental income, etc.	**	256,165.38	02/01/12	N/A	N/A	N/A	N/A
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* Liabilities were liquidated in February/March 2012.

** Funds on hand are encumbered for Heritage Park/Creekside OPAs as identified on Exhibit C (and included in approved ROPS).

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	SEE NOTE A BELOW										
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NOTE A Funds on hand (refer to Exhibit B) are encumbered for Heritage Park/Creekside OPAs as included in approved ROPS. The remaining Enforceable Obligation included on the ROPS for the Creekside/Heritage Park OPAs totals \$5,273,990.

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law (CRL), tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued *	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance**
1	Loan	55,000.00	05/12/05	675-211-043/Escobar	Silent 2nd mortgage	Yes	05/12/60	0.00%	55,000.00
2	Loan	55,000.00	05/12/05	675-231-036/Escobar	Silent 2nd mortgage	Yes	05/12/60	0.00%	55,000.00
3	Loan	4,131.80	05/31/07	675-351-001/De Loera	CHIP: property improvement ADFAP: assessment fee assistance	Yes	Note A	0.00%	4,131.80
4	Loan	9,768.00	05/08/07	677-122-012/Lewis	DHRP: property repair/improvement	Yes	Note A	0.00%	9,768.00
5	Loan	8,550.00	03/12/07	677-291-009/Avila	DHRP: property repair/improvement	Yes	Note A	0.00%	8,550.00
6	Loan	46,190.03	06/05/07	677-291-012/Nava	DHRP: property repair/improvement	Yes	Note A	0.00%	46,190.03
7	Loan	31,993.00	07/17/06	677-291-013/Rojas	DHRP: property repair/improvement	Yes	Note A	0.00%	31,993.00
8	Loan	22,131.21	08/27/07	677-291-016/Jimenez	DHRP: property repair/improvement	Yes	Note A	0.00%	22,131.21
9	Loan	4,975.00	01/30/07	677-292-001/Turner	CHIP: property improvement	Yes	Note A	0.00%	4,975.00
10	Loan	6,700.00	03/22/07	677-292-012/Gomez	DHRP: property repair/improvement	Yes	Note A	0.00%	6,700.00
11	Loan	51,570.50	05/06/08	677-292-014/Flores	DHRP: property repair/improvement	Yes	Note A	0.00%	51,570.50
12	Loan	70,475.00	11/18/08	677-293-002/Leon	DHRP: property repair/improvement	Yes	Note A	0.00%	475.00
13	Loan	26,865.00	11/28/08	677-293-011/Soria	DHRP: property repair/improvement	Yes	Note A	0.00%	1,865.00
14	Loan	11,726.00	06/19/07	677-293-015/Sanchez	DHRP: property repair/improvement	Yes	Note A	0.00%	11,726.00
15	Loan	46,467.50	09/24/07	677-294-016/Guerrero	DHRP: property repair/improvement	Yes	Note A	0.00%	46,467.50
16	Loan	15,300.00	07/05/06	677-301-007/Rocha	DHRP: property repair/improvement	Yes	Note A	0.00%	15,300.00
17	Loan	90,600.00	11/18/08	677-301-016/Serrano	DHRP/CHIP: property repair/improvement	Yes	DHRP - Note A CHIP - 11/18/53	DHRP - 0.00% CHIP - 3.00%	67,365.00
18	Loan	15,763.00	10/04/06	677-302-020/Ibarra	DHRP: property repair/improvement	Yes	Note A	0.00%	-
19	Loan	900.00	11/30/06	677-303-001/Lopez	DHRP: property repair/improvement	Yes	Note A	0.00%	900.00

Exhibit D - Loans/Grants Receivables

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued *	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance**
20	Loan	36,277.60	09/12/06	677-313-001/Hall	DHRP: property repair/improvement	Yes	Note A	0.00%	-
21	Loan	40,153.30	08/15/06	677-313-004/Hixon	DHRP: property repair/improvement	Yes	Note A	0.00%	40,153.30
22	Loan	54,708.50	10/20/08	677-323-001/Valenzuela	DHRP: property repair/improvement	Yes	Note A	0.00%	53,948.85
23	Loan	25,596.00	03/10/08	677-323-011/Giron	DHRP: property repair/improvement	Yes	Note A	0.00%	25,596.00
24	Loan	19,950.30	05/06/08	677-333-005/Mora	DHRP: property repair/improvement	Yes	Note A	0.00%	19,950.30
25	Loan	4,950.00	08/15/06	677-333-007/Romero	CHIP: property improvement	Yes	Note A	0.00%	4,950.00
26	Loan	1,800.00	09/11/07	677-333-009/Barrera	DHRP: property repair/improvement	Yes	Note A	0.00%	1,800.00
27	Loan	7,113.00	09/11/07	677-333-012/Kidd	DHRP: property repair/improvement	Yes	Note A	0.00%	7,113.00
28	Loan	55,216.92	11/15/07	677-333-013/Lerma	DHRP: property repair/improvement	Yes	Note A	0.00%	55,216.92
29	Loan	18,318.00	07/15/08	677-341-008/Morales	DHRP: property repair/improvement	Yes	Note A	0.00%	18,318.00
30	Loan	1,991.00	08/23/07	677-351-007/Duran	CHIP: property improvement	Yes	Note A	0.00%	1,991.00
31	Loan	65,949.34	07/12/07	677-361-014/Escalera	DHRP: property repair/improvement	Yes	Note A	0.00%	65,949.34
32	Loan	10,000.00	11/22/06	677-361-020/Torres	DHRP: property repair/improvement	Yes	Note A	0.00%	10,000.00
33	Loan	2,225.00	09/11/07	677-361-021/Resendiz	DHRP: property repair/improvement	Yes	Note A	0.00%	2,225.00
34	Loan	50,215.00	12/23/09	677-362-003/Lerma	DHRP: property repair/improvement	Yes	Note A	0.00%	50,215.00
35	Loan	37,088.36	08/13/07	677-362-014/Ibarra	DHRP: property repair/improvement	Yes	Note A	0.00%	37,088.36
36	Loan	44,901.05	03/10/08	677-372-024/Andrade	DHRP: property repair/improvement	Yes	Note A	0.00%	44,901.05
37	Loan	48,589.00	08/15/06	677-382-004/Mendez	DHRP: property repair/improvement	Yes	Note A	0.00%	48,589.00
38	Loan	45,508.50	12/23/09	677-382-011/Garcia	DHRP: property repair/improvement	Yes	Note A	0.00%	45,448.50
39	Loan	19,134.18	09/24/07	677-382-012/Deason	DHRP: property repair/improvement	Yes	Note A	0.00%	19,134.18
40	Loan	34,900.00	04/10/07	677-382-028/Genera	DHRP: property repair/improvement	Yes	Note A	0.00%	34,900.00

Exhibit D - Loans/Grants Receivables

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued *	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance**
41	Loan	3,241.00	10/09/07	677-392-006/Gordon	DHRP: property repair/improvement	Yes	Note A	0.00%	3,241.00
42	Loan	7,841.00	09/10/07	677-392-007/Solano	DHRP: property repair/improvement	Yes	Note A	0.00%	7,841.00
43	Loan	2,000.00	11/05/07	677-392-008/Hernandez	CHIP: property improvement	Yes	Note A	0.00%	2,000.00
44	Loan	36,835.00	08/13/07	677-393-006/Rodarte	DHRP: property repair/improvement	Yes	Note A	0.00%	36,835.00
45	Loan	46,172.00	08/26/08	677-393-011/Ortiz	DHRP: property repair/improvement	Yes	Note A	0.00%	46,172.00
46	Loan	10,537.96	01/09/08	677-393-013/Laster	DHRP: property repair/improvement	Yes	Note A	0.00%	10,537.96
47	Loan	10,000.00	10/18/07	677-393-016/Alejo	DHRP: property repair/improvement	Yes	Note A	0.00%	10,000.00
48	Loan	37,908.50	04/08/08	678-222-002/Apodaca	DHRP: property repair/improvement	Yes	Note A	0.00%	37,908.50
49	Loan	14,000.00	01/26/05	680-251-048/Salas/Meza	FTHB: second mortgage	Yes	01/26/35	0.00%	14,000.00
50	Loan	40,000.00	01/23/04	680-251-064/Franz	Mortgage Assistance	Yes	Note A	0.00%	40,000.00
51	Loan	47,000.00	02/27/03	680-271-043/Navarro	Relocation	Yes	Note A	0.00%	47,000.00
52	Loan	71,314.00	11/18/08	680-451-011/Bocanegra & Esquivel	DHRP/CHIP: property repair/improvement	Yes	DHRP - Note A CHIP - 11/18/53	DHRP - 0.00% CHIP - 3.00%	71,314.00
53	Loan	60,475.00	11/18/08	687-105-002/Patterson	DHRP: property repair/improvement	Yes	Note A	0.00%	475.00
54	Loan	4,006,162.00	09/21/07	Cathedral Family Housing Partners, L.P.	OPA	Yes	09/21/62	2% / Residual receipts	4,006,162.00
55	Loan - interest	-	09/21/07	Cathedral Family Housing Partners, L.P.	N/A	N/A	N/A	N/A	117,981.92
56	Loan	1,800,000.00	11/01/02	Cathedral/Creekside L.P.	OPA	Yes	11/01/32	0.00%	1,800,000.00
57	Loan	2,700,000.00	12/xx/02	Cathedral City/Heritage Park L.P.	OPA - senior housing	Yes	10/29/34	5.00%	2,700,000.00
58	Loan - interest	-	12/xx/02	Cathedral City/Heritage Park L.P.	N/A	N/A	N/A	N/A	918,000.00
59	Loan	280,000.00	09/26/07	Southern CA Housing Development Corp.	DDA - affordable housing	Yes	12/31/15	0.00%	280,000.00
60	Loan	50,000.00	12/01/10	Terracina Cathedral City Apartments, L.P.	Acquire/rehab property	Yes	12/01/65	8.00%	50,000.00

Exhibit D - Loans/Grants Receivables

**City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued *	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance**
61	Loan - interest	-	12/01/10	Terracina Cathedral City Apartments, L.P.	N/A	N/A	N/A	N/A	812.50
62	Loan	1,000,000.00	05/01/03	Southern CA Housing Development Corp.	OPA	Yes	05/01/33	0.00%	1,000,000.00
63	Loan	325,000.00	08/14/01	Northwoods - Cathedral City LLC	OPA	Yes	08/14/31	0.00%	325,000.00
64									
65	See Note B								
66									

* Due to liability issues, names were identified, but have been omitted from schedule. This information is on record with the Housing Successor and are available for review by DOF.

** Outstanding balance as of June 30, 2012.

Note A Payment only required if in default; otherwise forgiven after 45 years.

Note B Over the years, the Low/Mod Housing Fund has provided monies for various programs (ADFAP/CHIP/DHRP/FTHB/SHARP) that were recorded as expenditures at the time funds were disbursed. These monies were not formally tracked as loans/grants because if terms/conditions were met, the balance would be forgiven. If and when reimbursements are received, they are recorded as revenues in the Successor Housing Fund.

- OPA Owner Participation Agreement
- DDA Disposition and Development Agreement
- ADFAP Assessment District Fee Assistance Program
- CHIP Community Housing Improvement Program
- DHRP Dream Homes Revitalization Program
- FTHB First Time Home Buyer
- SHARP Sewer Hookup Assistance Program

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	SEE NOTE A BELOW								
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NOTE A No funds received from rents/operation of properties acquired for low/mod purposes by other parties.

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law (CRL), tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	Rent	Low/mod housing	Successor Housing	City of Cathedral City	Successor Housing	Operations/maintenance	Yes	N/A	57
2	Rent	Low/mod housing	Successor Housing	City of Cathedral City	Successor Housing	Operations/maintenance	Yes	N/A	87
3	Rent	Low/mod housing	Successor Housing	City of Cathedral City	Successor Housing	Operations/maintenance	Yes	N/A	93
4	Rent	Low/mod housing w/commercial space	Successor Housing	City of Cathedral City	Successor Housing	Operations/maintenance	Yes	N/A	75
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Cathedral City
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	NONE					
2						
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