

**OVERSIGHT BOARD OF SUCCESSOR AGENCY
TO CATHRAL CITY REDEVELOPMENT AGENCY**

Board Meeting Minutes

June 28, 2012

City of Cathedral City

9:00 A.M.

Study Session Room

MEETING CALLED TO ORDER AT 9:07 A.M.

ROLL CALL:

Present: Members - DeRosa, Ellis, Howell, Henry, Scott, England as substitute for Pettis. Absent: Aguilar.

CONFIRMATION OF AGENDA – Confirmed.

PUBLIC COMMENT – No Public Comments were presented.

APPROVAL OF PRIOR MEETINGS MINUTES – Approval unanimously passed.

INFORMATIONAL ITEMS

1. The Chairman announced that Charles “Bud” England would be the permanent Board member replacement of Gregory Pettis

BUSINESS ITEMS

2. Consideration of a Resolution OB-2012-08 of the Oversight Board authorizing the transfer of certain Government Purpose Assets, to the City of Cathedral City pursuant to Section 34181 of the California Health and Safety Code 34180.
 - a. A Staff report and Power Point Slide Illustration was presented to the Board by Jan Davison. Ms. Davison explained the need to transfer the actual Civic Center/Parking Structure and the Fire Station site to the City of Cathedral City, These sites are currently in the Agency’s name and are used for Government & Public purposes and therefore need to be transferred to the City. It was explained that these properties are being used as collateral to satisfy complex financing requirements, not through RDA but through the City. Ms. Davison also illustrated the land adjacent to the parking structure, extending to Cathedral Canyon Drive that has been designated for a replacement Fire Station & Training Site which has been in a “shovel ready” state with plans & designs in place for some time. This new facility would be critical to erect in the future to replace the aging, unsafe, existing 411 Fire Station Building.
 - b. Opened for discussion: Member Howell inquired if the Civic Center/Parking Structure and Fire Station were paid for by RDA bonds for which Member Scott explained that no, they were not paid by RDA bonds but were used as collateral to secure Lease Revenue Bonds through the City. The matter was opened for public comments, but none were made.

Motion: A motion was made by member England to adopt the resolution OB-2012-08 approving the transfer of these former Redevelopment Agency Assets at no cost to the City of Cathedral

City in accord with Health & Safety Code Section 34181, with a second made by Member Ellis and was carried by the following vote:

AYES: DeRosa, England, Howell, Ellis, Henry, Scott
NOES: None
ABSENT: Aguilar

3. Consideration of a Resolution OB-2012-09 of the Oversight Board directing the transfer of Easements located in certain former Agency Assets to the City of Cathedral City for general government purposes in accord with Health & Safety Code Section 34181.
 - a. Staff report was presented by Jan Davison who explained the need to relocate the East Palm Canyon & Allen Street Sunline Bus Stop and transfer station. This bus stop relocation is necessitated as part of a current Litigation Settlement with a former developer who found the Bus Stop was having a negative impact to its tenants in the retail center (known as Building "G") which is located on the North side on Palm Canyon Drive. It was also explained that in order to achieve the relocation of the North Bus Stop, public entity, Sunline Transit Agency, also needed to relocate the South Side Bus stop, due to the current site's inadequate size. The Board is therefore asked to grant the easement to the City for the construction of this new Sunline Bus transfer station/bus stop.
 - b. The matter was opened for discussion: Member Ellis inquired as which streets the buses will be turning from now, for which Ms. Davison explained that they would turn from both Van Fleet and West Buddy Rogers Avenues. In response to a Board inquiry, it was explained that if this transfer was not approved, the successor agency would be required to pay as sum of money to the developer, pursuant to the settlement agreement to complete the money for this project was already in the approved ROPS. No public comments were made on the matter.

Motion: A Motion was made by Member Howell to approve Resolution OB-2012-09, transferring the Easements from certain Former Agency Assets to the City of Cathedral City for certain Government and Public Purposes in accordance with Health & Safety Code Section 34181, with a second by Member England and carried by the following vote:

AYES: DeRosa, England, Howell, Ellis, Henry, Scott
NOES: None
ABSENT: Aguilar

CHAIR AND BOARD MEMBERS' ITEMS – The Chairman announced that we would conduct two meetings in the Month of July if necessary.

ADJOURNMENT – Meeting adjourned at 9:31 A.M. without objection.

cc: K. DeRosa D. Bradley
B. England C. Green
J. Aguilar J. Sherman
W. Ellis A. Hall
S. Henry J. Davison
L. Howell K. Biersack
T. Scott